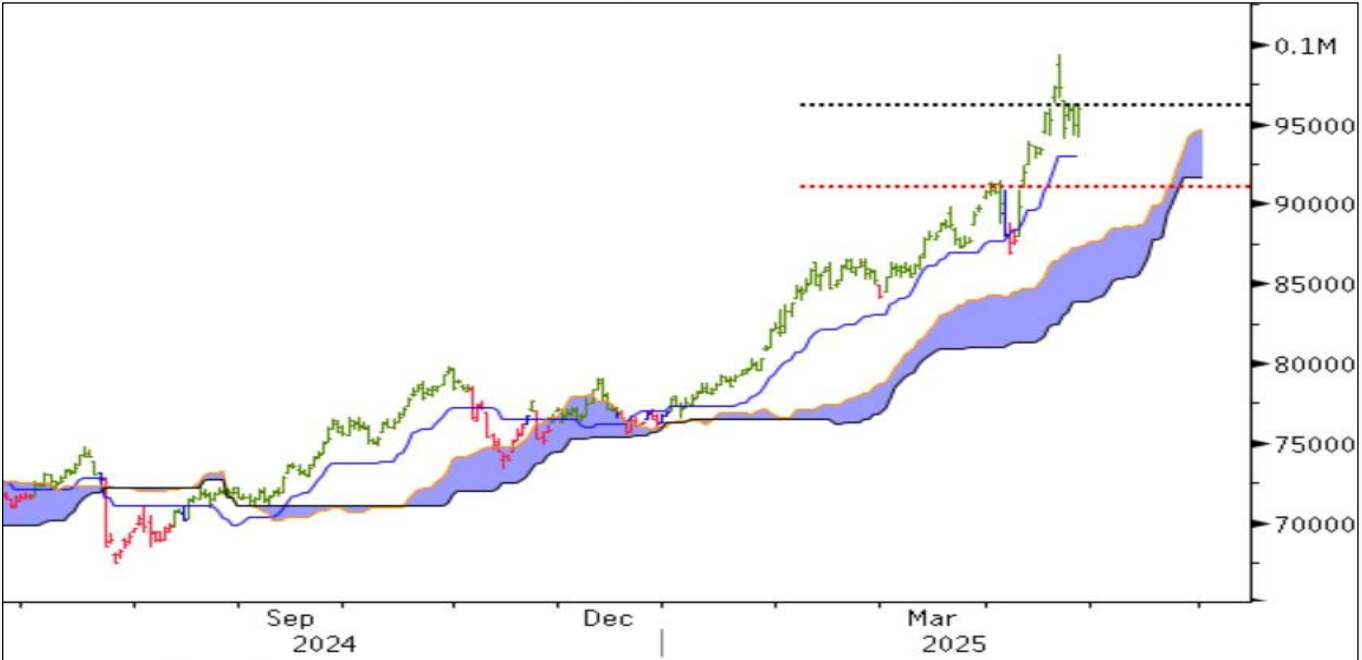


Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	96025(1.09%)	94145-96092	\$3296.24-\$3370.92

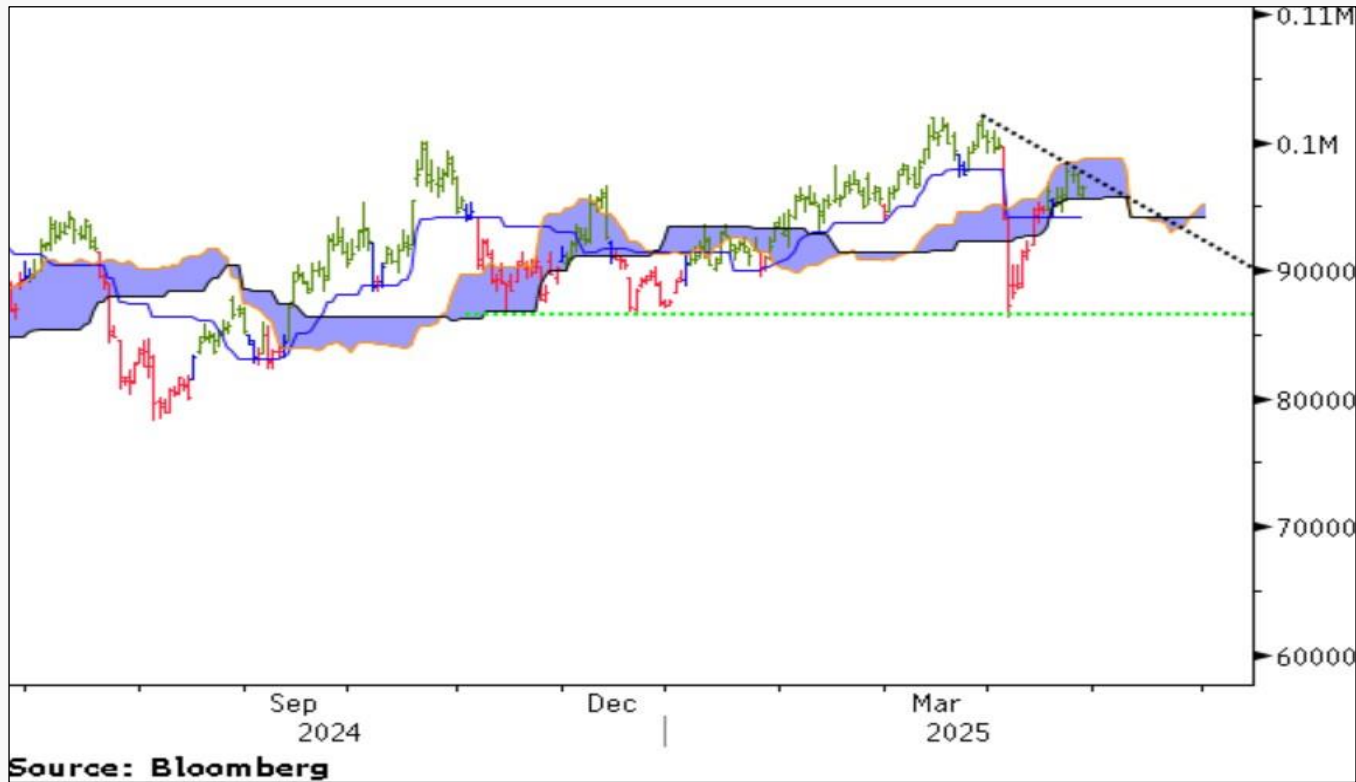


Source: Bloomberg

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Pullback in dollar index and safe-haven buying
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	98,500 (Up), 95,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium decreased more than Call premium
Standard Pivot-Based Resistances	96696   97368   98643
Standard Pivot-Based Supports	94749   93474   92802
Pivot	95421
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-0.7
Trend score	0 (Neutral)

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	97712(0.04%)	96708-97859	\$32.94-\$33.36



Source: Bloomberg

Implied range is for the Comex front-month futures

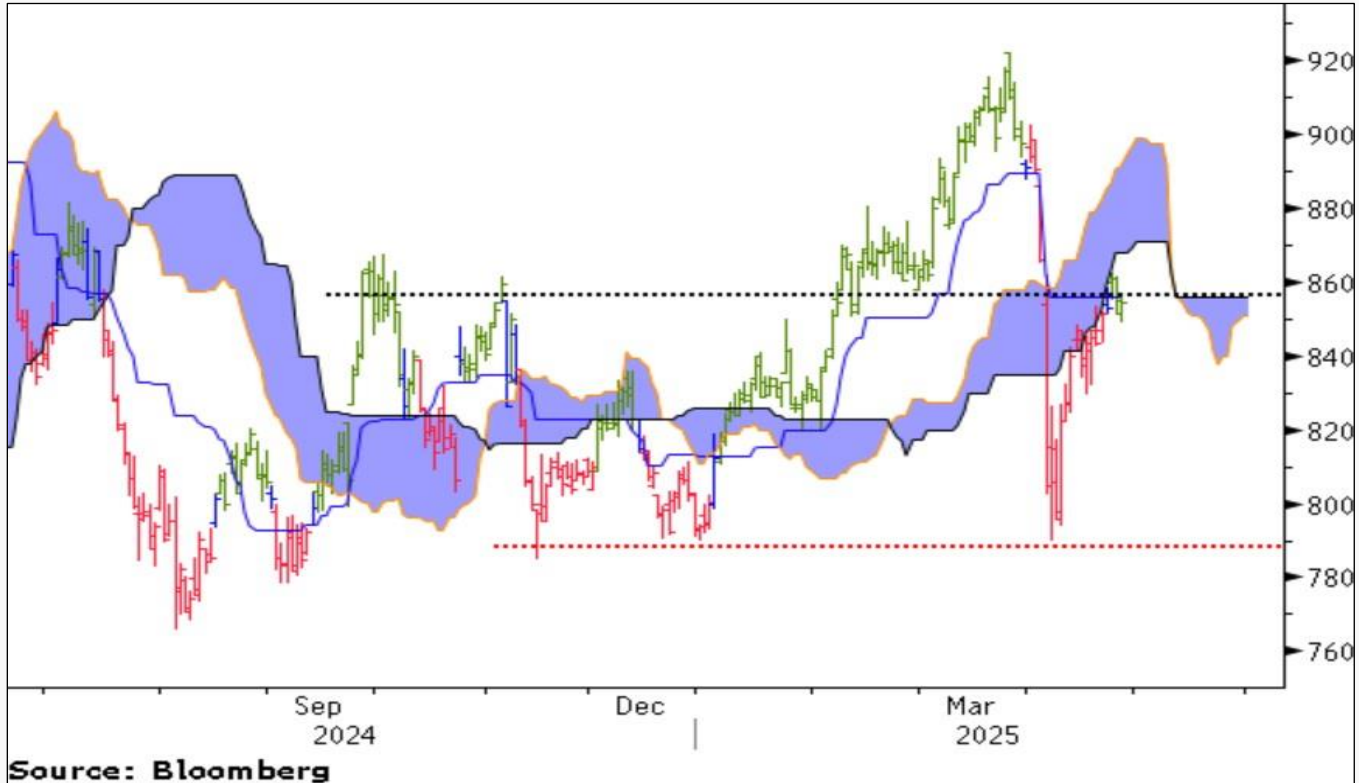
METRICS	INSIGHTS
What Drove Prices	Buying in Bullion and industrail metals
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	98,500 (Up), 93,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium decreased more than Call premium
Standard Pivot-Based Resistances	98145   98577   99296
Standard Pivot-Based Supports	96994   96275   95843
Pivot	97426
MA Proximity in % (20/50/100/200)	50 DMA (-0.2)
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-0.6
Trend score	2 (Mild Bullish)



Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Demand concerns due to tariff and and production increase by OPEC+
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	5,500 (Up), 5,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased more than Call
Standard Pivot-Based Resistances	5392   5502   5567
Standard Pivot-Based Supports	5217   5152   5042
Pivot	5327
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Nymex)
Average return on the day (Comex, %)	2
Trend score	0 (Neutral)

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	854.35(-0.09%)	848.8-856.25	\$4.84-\$4.96



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Weak dollar index and expected stimulus from China
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	860 (Up), 825 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	857   861   865
Standard Pivot-Based Supports	850   846   843
Pivot	853
MA Proximity in % (20/50/100/200)	20 DMA (0.9) & 100 DMA (0.8)
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	0.3
Trend score	4 (Bullish)



## Economic Calendar

	Date	Time	A	M	R	↑	Event	Period	Surv(M)	Actual	Prior	Revised
21)	04/29	19:30					Conf. Board Consumer Confidence	Apr	88.0	--	92.9	--
22)	04/29	18:00					Wholesale Inventories MoM	Mar P	0.6%	--	0.3%	--
23)	04/29	18:30					FHFA House Price Index MoM	Feb	0.3%	--	0.2%	--
24)	04/29	19:30					JOLTS Job Openings	Mar	7500k	--	7568k	--

## Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	96025	97096	96560	96382	96203	95421	95847	95668	95490	94954
SILVER	97712	98345	98029	97923	97818	97426	97606	97501	97395	97079
CRUDE OIL	5281	5377	5329	5313	5297	5327	5265	5249	5233	5185
COPPER	854.35	858.4	856.4	855.7	855.0	853.1	853.7	853.0	852.3	850.3
Natural Gas	286.00	300.7	293.3	290.9	288.4	277.9	283.6	281.1	278.7	271.3
Lead	175.70	176.8	176.3	176.1	175.9	176.2	175.5	175.3	175.1	174.6
Zinc	250.85	252.2	251.5	251.3	251.1	250.4	250.6	250.4	250.2	249.5
Aluminium	234.55	235.5	235.0	234.9	234.7	234.4	234.4	234.2	234.1	233.6

## Camarilla Pivots (US\$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	3341.4	3361.9	3351.6	3348.2	3344.8	3333.6	95846.5	3334.5	3331.1	3320.8
Silver spot	33.2	33.3	33.2	33.2	33.2	33.1	33.2	33.1	33.1	33.1
WTI Futures	62.1	62.3	62.2	62.1	62.1	61.9	62.0	62.0	61.9	61.8
Copper Futures	4.9	4.9	4.9	4.9	4.9	4.9	4.9	4.9	4.9	4.9
Natural Gas Futures	3.34	3.36	3.35	3.35	3.35	3.34	3.34	3.34	3.33	3.32

All futures prices in the above table are with a 15-min delay

## Market Movers

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
Argentina Merval -2.07 % 2179248.75 -45994	Ghana Cedi NDF +1.25 % 14.4800 -0.1836	Lebanon 2Y -346.8 bp 164.061	Cocoa NYB -4.79 % 8942 c -450	Tunisia CDS -29.41 bp 830.49 c
Venezuela SM +1.75 % 241899.826 +4161.4	Chile Peso -0.99 % 943.83 c +9.22	Philippines (USD) 2Y -4.6 bp 4.293	Cocoa ICE -3.94 % 6274 c -257	Romania CDS +3.86 bp 223.64 c
Pakistan KSE -1.52 % 113990.95 -1764.3	Malaysia Ringgit NDF +0.93 % 4.3234 -0.0408	New Zealand 30Y +3.0 bp 5.121	Coffee NYB +2.55 % 410.05 c +10.20	India CDS -3.32 bp 63.42 c
Turkey BIST 100 -1.33 % 9306.96 c -125.59	Argentina Peso -0.75 % 1177.6128 +8.7996	Philippines (USD) 5Y -2.9 bp 4.422	Sugar NYB -1.82 % 17.85 c -0.33	Vietnam CDS -3.07 bp 119.46 c
India SENSEX +1.27 % 80218.37 c +1005.8	Malaysia Ringgit +0.73 % 4.3320 -0.0320	Australia 10Y +2.8 bp 4.192	Wheat EOP -1.55 % 206.50 c -3.25	Hong Kong CDS +2.76 bp 43.14 c
Iceland OMX -1.24 % 2018.00 c -25.31	Taiwan Dollar NDF +0.56 % 32.130 -0.180	Indonesia (USD) 10Y -2.7 bp 5.054	Palm Oil DCE -1.50 % 8138 d -124	Denmark CDS +1.61 bp 12.36 c



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